



September 06, 2023

To  
**The Board of Directors,  
Holmarc Opto-Mechatronics Limited**  
Building No. 11/490,  
B-7, HMT Industrial Estate,  
Kalamassery, Kanayanoor Taluk,  
Ernakulam – 683503, Kerala, India

Dear Sir,

**Sub: Proposed Initial Public Issue (IPO) of "Holmarc Opto-Mechatronics Limited" on EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE").**

We, **Finshore Management Services Limited**, hereby give our consent to act as the **Underwriter** to the Proposed Public Issue of "**Holmarc Opto-Mechatronics Limited**" on the "**NSE Emerge Platform**" and have no objection in our name being inserted as the underwriter to the Issue in the Prospectus which the company intends to issue in respect thereof.

We authorize "**Holmarc Opto-Mechatronics Limited**" to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as **underwriter** to the issue in accordance to the section 12 of SEBI Act, 1992. Our SEBI Registered (CAT I) Merchant Banker Registration No. INM000012185

Yours faithfully,

**For Finshore Management Services Limited**

  
**S. Ramakrishna Iyengar**  
**(Director)**  
DIN No: 05255039



**FINSHORE MANAGEMENT SERVICES LIMITED**  
(CIN : U74900WB2011PLC169377) ● Website : [www.finshoregroup.com](http://www.finshoregroup.com)

Regd. Office : "Anandlok" 2nd Floor, Block-A, Room No. 207, 227, A. J. C. Bose Road, Kolkata-700 020 West Bengal, India Ph. : 033 2289 5101

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