

CERTIFICATE

UDIN: 25228498BMLLNH2520

We hereby confirm that we have verified the books of accounts and relevant records of **M/s. Holmarc Opto-Mechatronics Limited** [CIN – U33125KL1993PLC006984] having registered office at H.M.T Industrial Estate Kalamasery and based on our review as well as the information and explanations provided to us, we hereby certify that the funds raised through initial public offering dated September 25th, 2023 was utilised in the manner detailed below:

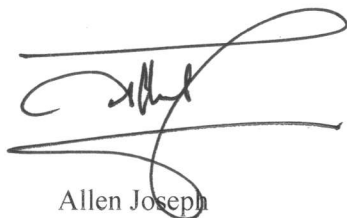
(Rs in lakhs)

Object as disclosed in the Offer Document	Amount disclosed in the offer document	Actual Utilised Amount till 31 st March, 2025	Unutilised Amount
Funding Capital Expenditure towards Purchase of Additional Plant & Machinery	354.36	354.36*	NA
Working Capital Requirements	481.64	481.64	NA
Issue Related Expenses and General Corporate Purposes	304	304*	NA
Total	1140	1140	NA

* The amount spent towards capital expenditure, including the purchase of additional plant and machinery, includes ₹0.07 lakhs utilised for general corporate purposes, while the amount spent under Issue Related Expenses and General Corporate Purposes includes ₹21.60 lakhs towards capitalisation of fixed assets and ₹41.96 lakhs towards other working capital requirements.

The above certificate has been issued at the request of the Company as per the circular from NSE (Ref No: NSE/CML/2024/23).

For G Joseph & Associates
Chartered Accountants
(FRN 006310S)



Allen Joseph
Partner
M No. 228498



Kochi
26-05-2025

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	25-09-2023
Amount Raised	114000000
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1	Funding Capital Expenditure towards Purchase of Additional Plant & Machinery	NA	354.36	0	354.36	0	
2	Working Capital Requirements	NA	481.64	0	481.64	0	
3	Issue Related Expenses and General Corporate Purposes	NA	304	0	304	0	

Signatory Details	
Name of signatory	Vallath Parvathy
Designation of person	Company Secretary and Compliance Officer
Place	Kochi
Date	27-05-2025