

**HOLMARC OPTO-MECHATRONICS LIMITED**H. M. T. INDUSTRIAL ESTATE KALAMASSEREY, COCHIN -  
683503

CIN: U33125KL1993PLC006984

**Balance Sheet as at September 30, 2023**

| Particulars                           | Amount in ₹<br>'00,000          |                                 |                               |
|---------------------------------------|---------------------------------|---------------------------------|-------------------------------|
|                                       | As at<br>30-Sep-23<br>Unaudited | As at<br>30-Sep-22<br>Unaudited | As at<br>31-Mar-23<br>Audited |
| <b>Equity &amp; Liabilities</b>       |                                 |                                 |                               |
| <b>1 Shareholders Fund</b>            |                                 |                                 |                               |
| a) Share capital                      | 1,005.00                        | 20.00                           | 720.00                        |
| b) Reserves and surplus               | 1,144.25                        | 906.63                          | 439.93                        |
|                                       | <b>2,149.25</b>                 | <b>926.63</b>                   | <b>1,159.93</b>               |
| <b>2 Non Current Liabilities</b>      |                                 |                                 |                               |
| a) Long Term Borrowings               | 60.03                           | 115.31                          | 99.83                         |
| b) Deferred Tax Liability             | -                               | -                               | -                             |
| c) Long Term Provisions               | 197.75                          | 276.18                          | 138.67                        |
|                                       | <b>257.79</b>                   | <b>391.49</b>                   | <b>238.51</b>                 |
| <b>3 Current Liabilities</b>          |                                 |                                 |                               |
| a) Short Term Borrowings              | 162.72                          | 43.75                           | 33.85                         |
| b) Trade Payables                     | 36.34                           | 27.91                           | 40.24                         |
| c) Other Current Liabilities          | 149.77                          | 192.01                          | 122.79                        |
| d) Short Term Provisions              | 43.10                           | 41.08                           | 63.53                         |
|                                       | <b>391.92</b>                   | <b>304.76</b>                   | <b>260.42</b>                 |
|                                       | <b>2,798.96</b>                 | <b>1,622.88</b>                 | <b>1,658.86</b>               |
| <b>Assets</b>                         |                                 |                                 |                               |
| <b>4 Non-Current Assets</b>           |                                 |                                 |                               |
| a) Fixed Assets                       |                                 |                                 |                               |
| - Tangible Assets                     | 456.57                          | 519.55                          | 484.75                        |
| - Intangible Assets                   | 0.13                            | 0.28                            | 0.17                          |
| - Work-In-Progress                    |                                 |                                 | -                             |
| b) Non - current Investments          | 29.73                           | 29.73                           | 29.73                         |
| c) Deferred Tax Assets (Net)          | 58.66                           | 77.18                           | 52.35                         |
| d) Other Non- current Assets          | 19.08                           | 7.42                            | 7.45                          |
|                                       | <b>564.17</b>                   | <b>634.16</b>                   | <b>574.45</b>                 |
| <b>5 Current assets</b>               |                                 |                                 |                               |
| a) Inventories                        | 280.48                          | 250.41                          | 210.91                        |
| b) Trade Receivables                  | 785.03                          | 519.17                          | 612.81                        |
| c) Cash and Cash Equivalents balances | 1,091.59                        | 163.29                          | 227.60                        |
| d) Short Term Loans and advances      | 33.28                           | 20.32                           | 10.78                         |
| e) Other Current Assets               | 44.41                           | 35.53                           | 22.30                         |
|                                       | <b>2,234.79</b>                 | <b>988.72</b>                   | <b>1,084.41</b>               |
|                                       | <b>2,798.96</b>                 | <b>1,622.88</b>                 | <b>1,658.86</b>               |

For and on behalf of the board of directors

**HOLMARC OPTO-MECHATRONICS LIMITED**


**Jolly Cyriac**  
Managing Director  
DIN: 00409364



**Ishach S**  
Whole-time Director & CFO  
DIN: 00409402



**HOLMARC OPTO-MECHATRONICS LIMITED**

H. M. T. INDUSTRIAL ESTATE KALAMASSEREY, COCHIN

-683503 CIN: U33125KL1993PLC006984

**Statement of Profit and loss for the period ended September 30, 2023**

| Particulars   | Amount in ₹                               |   |   |  |
|---|---|---|---|--|
|   | Half year ended<br>30-Sep-23<br>Unaudited | Half year ended<br>30-Sep-22<br>Unaudited | Half year ended<br>31-Mar-23<br>Unaudited | For the year Ended<br>31-Mar-23<br>Audited |
| <b>Income</b>   |   |   |   |  |
| Revenue from Operations                                 | 1,400.93                                  | 1,254.16                                  | 1,649.51                                  | 2,903.67                                   |
| Other Income  | 9.25                                      | 2.85                                      | 11.92                                     | 14.77                                      |
| <b>Total Revenue</b>                                    | <b>1,410.19</b>                           | <b>1,257.02</b>                           | <b>1,661.43</b>                           | <b>2,918.44</b>                            |
| <b>Expenditure</b>                                      |   |   |   |  |
| Cost of Material Consumed                               | 358.17                                    | 408.92                                    | 383.78                                    | 792.70                                     |
| Change in Inventories                                   | (64.21)                                   | (118.33)                                  | 43.45                                     | (74.89)                                    |
| Employee Benefit Expenses                               | 713.72                                    | 577.09                                    | 645.86                                    | 1,222.95                                   |
| Financial Charges                                       | 10.11                                     | 11.72                                     | 12.20                                     | 23.92                                      |
| Depreciation & Amortisation Expenses                    | 36.64                                     | 41.75                                     | 43.24                                     | 84.99                                      |
| Other Expenses  | 212.79                                    | 198.75                                    | 262.37                                    | 461.11                                     |
| <b>Total Expenses</b>                                   | <b>1,267.22</b>                           | <b>1,119.90</b>                           | <b>1,390.90</b>                           | <b>2,510.80</b>                            |
| <b>Profit Before Tax and Extraordinary Items</b>        | <b>142.97</b>                             | <b>137.12</b>                             | <b>270.52</b>                             | <b>407.65</b>                              |
| Extraordinary Items                                     | -   | -   | -   | -  |
| Prior period Income / (Expense)                         | -   | -   | 73.84                                     | 73.84                                      |
| <b>Profit After Extraordinary Items before Taxation</b> | <b>142.97</b>                             | <b>137.12</b>                             | <b>344.37</b>                             | <b>481.49</b>                              |
| Provision for Current Tax                               | 43.10                                     | 41.08                                     | 66.23                                     | 107.32                                     |
| Provision for Deferred Tax                              | (6.31)                                    | (6.79)                                    | 24.82                                     | 18.03                                      |
| <b>Total</b>  | <b>36.79</b>                              | <b>34.29</b>                              | <b>91.06</b>                              | <b>125.35</b>                              |
| <b>Net Profit After Tax</b>                             | <b>106.18</b>                             | <b>102.83</b>                             | <b>253.31</b>                             | <b>356.14</b>                              |
| Earning per Equity share : (10/- each)                  |   |   |   |  |
| 1. Basic  | 1.47                                      | 1.43                                      | 3.52                                      | 4.95                                       |
| 2. Diluted  | 1.47                                      | 1.43                                      | 3.52                                      | 4.95                                       |
| Number of shares used in computing per share            |   |   |   |  |
| 1. Basic  | 72,15,574                                 | 72,00,000                                 | 72,00,000                                 | 72,00,000                                  |
| 2. Diluted  | 72,15,574                                 | 72,00,000                                 | 72,00,000                                 | 72,00,000                                  |

**Notes:**

- These audited financial results have been prepared in accordance with Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
- The company is engaged in the manufacture of scientific and engineering instruments for research, industry and education which form part of a single segment product group and is operating in India.
- Prior period comparatives have been regrouped / reclassified wherever necessary to conform to the presentation in the current period and are compliant with AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.
- The above results were reviewed by the Audit Committee on 02-11-2023 and the same has been subjected to limited review by the statutory auditors.

For and on behalf of the board of directors  
HOLMARC OPTO-MECHATRONICS LIMITED



**Jolly Cyriac**  
Managing Director  
DIN: 00409364



**Ishach S**  
Whole-time Director & CFO  
DIN:00409402



**Statement of Cash Flows for the period ended September 30, 2023**

| Particulars  | Amount in ₹                               |   |   |   |
|--|---|---|---|---|
|  | Half year ended<br>30-Sep-23<br>Unaudited | Half year ended<br>30-Sep-22<br>Unaudited | Half year ended<br>31-Mar-23<br>Unaudited | For the year<br>ended<br>31-Mar-23<br>Audited |
| <b>I Cash flows from operating activities</b>                                    |   |   |   |   |
| <b>Profit before tax and exceptional item</b>                                    | 142.97                                    | 137.12                                    | 344.37                                    | 481.49  |
| Non-cash adjustment to reconcile profit before tax to net cash flows             |   |   |   |   |
| Depreciation   | 36.64                                     | 41.75                                     | 43.24                                     | 84.99   |
| Interest Expenses & Finance Cost   | 10.11                                     | 11.72                                     | 12.20                                     | 23.92   |
| Interest & Other Income  | (3.91)                                    | (2.68)                                    | (4.13)                                    | (6.81)  |
| Long Term Provisions   | 59.08                                     | 17.50                                     | (137.51)                                  | (120.01)                                      |
| Other Adjustments  | -   | -   | -   | -   |
| <b>Operating profit before working capital changes</b>                           | 244.90                                    | 205.42                                    | 258.17                                    | 463.59  |
| <b>Movements in working capital:</b>   |   |   |   |   |
| Decrease/(Increase) in Inventories   | (69.57)                                   | (90.31)                                   | 39.50                                     | (50.81)                                       |
| Decrease / ( Increase ) in trade receivable                                      | (172.21)                                  | (59.84)                                   | (93.64)                                   | (153.48)                                      |
| Decrease / ( Increase ) in Current Investments                                   | -   | (6.92)                                    | -   | -   |
| Decrease/( Increase ) in short term loans and advances                           | (22.50)                                   | -   | 9.54                                      | 2.6   |
| Decrease/( Increase ) in Other Current Assets                                    | (22.11)                                   | (18.96)                                   | 22.14                                     | 3.18  |
| Increase / ( Decrease ) in Trade Payables  | (3.91)                                    | (0.42)                                    | 12.33                                     | 11.91   |
| Increase / (Decrease) in short term provisions                                   | (20.43)                                   | 3.27                                      | 22.45                                     | 25.72   |
| Increase / ( Decrease ) in other current liabilities                             | 26.98                                     | 79.69                                     | (69.23)                                   | 10.47   |
| <b>Cash generated from/(used in) operations</b>                                  | (38.86)                                   | 111.93                                    | 201.26                                    | 313.19  |
| Direct tax paid  | (43.10)                                   | (41.08)                                   | (66.23)                                   | (107.32)                                      |
| <b>Net Cash Generated/(Used) From Operating Activities (I)</b>                   | (81.96)                                   | 70.85                                     | 135.03                                    | 205.88  |
| <b>II Cash flows from investing activities</b>                                   |   |   |   |   |
| Purchase of fixed assets, including intangible assets, CWIP and capital advances | (8.43)                                    | (18.43)                                   | (8.32)                                    | (26.75)                                       |
| Purchase of Investment   | -   | -   | -   | -   |
| ( Increase ) / Decrease in Other Non Current Assets                              | (11.63)                                   | 8.24                                      | (8.95)                                    | (0.71)  |
| Interest & Other Income  | 3.91                                      | 2.68                                      | 4.13                                      | 6.81  |
| <b>Net cash flow from/(used in) investing activities (II)</b>                    | (16.15)                                   | (7.51)                                    | (13.13)                                   | (20.64)                                       |
| <b>III Cash flows from financing activities</b>                                  |   |   |   |   |
| Interest & Finance Cost  | (10.11)                                   | (11.72)                                   | (12.20)                                   | (23.92)                                       |
| Dividend Paid  | (21.60)                                   | -   | (20.00)                                   | (20.00)                                       |
| Share capital financed   | 285.00                                    | -   | -   | -   |
| Share premium received   | 619.74                                    | -   | -   | -   |
| (Repayments) / Proceeds of long term borrowings                                  | (39.80)                                   | (13.33)                                   | (15.48)                                   | (28.81)                                       |
| (Repayments) / Proceeds of short term borrowings                                 | 128.86                                    | (33.97)                                   | (9.90)                                    | (43.87)                                       |
| <b>Net cash flow from/(used in) financing activities (III)</b>                   | 962.09                                    | (59.03)                                   | (57.58)                                   | (116.61)                                      |
| <b>Net increase/(decrease) in cash and cash equivalents (I+II+III)</b>           | 863.99                                    | 4.31                                      | 64.31                                     | 68.62   |
| <b>Cash and cash equivalents at the beginning of the year</b>                    | 227.60                                    | 158.98                                    | 163.29                                    | 158.98  |
| <b>Cash and cash equivalents at the end of the year</b>                          | 1,091.59                                  | 163.29                                    | 227.60                                    | 227.60  |

For and on behalf of the board of directors  
**HOLMARC OPTO-MECHATRONICS LIMITED**



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